

No: 192 /2025/CV-VIWASUPCO

*Ref: Explanation for the difference in profit after
tax changing by 10% or more compared to the
same period last year*

Hoa Binh, April 17, 2025

**Attention to: The State Securities Commission;
The Ha Noi Stock Exchanges**

1. Name of Enterprise: **Song Da Water Investment JSC (“VIWASUPCO”)**
2. Stock code: VCW
3. Head office: Vat Lai hamlet, Thinh Minh commune; Hoa Binh city, Hoa Binh Province
4. Phone No: 0218 3840 146 Fax: 0218 3840 148

Pursuant to Clause 4, Article 11, Chapter III of Circular 155/2015/TT-BTC issued on October 6, 2015 and be effective from January 1, 2016 of the Ministry of Finance guiding the announcement information on the stock market. VIWASUPCO would like to explain for the profit after corporate income tax in the first quarter of 2025 changing by 10% or more compared to the same period last year as follows:

Profit after tax of The First Quarter of 2025 is: (23.690.390.894) VND, an decrease of 22,52% compared to the same period in 2023 (Equivalent to 4.354.528.318 VND).

The main reason for the decrease in profit is that: VIWASUPCO has completed and put into operation a pipeline Project at the end of 2024, leading to an increase in fixed asset depreciation compared to the same period last year, and interest expenses also increased compared to the same period last year.

This is the main reason for the loss in after-tax profit in the first quarter of 2025 and the profit decreased by 22.52% compared to the same period last year, equivalent to the amount of: 4,354,528,318 VND

Regards!

Extension to:

- As attention;
- Archive.

LEGAL REPRESENTATIVE



TỔNG GIÁM ĐỐC
Nguyễn Xuân Quý